

Changes to Fusion Wealth Model Portfolio Service (MPS) Fees

Effective from 1 January 2021

Please read this document carefully. It provides details of changes to the Fusion Wealth Charges Schedule which will take effect from 1 January 2021.

A copy of the updated Fusion Wealth Charges Schedule can be obtained from your adviser, or by contacting Fusion Wealth where you do not have an adviser. Please contact your adviser if you do not fully understand any of the information contained in these documents.

Summary of changes

Fusion Wealth Charges Schedule

Fusion Wealth Model Portfolio Service (MPS) Fees

Fusion Wealth Model Portfolio Family	Previous annual charge	New annual charge	Calculation and collection
Fusion Wealth (FW)	0.096%	0.15%	Per month based on ADMV *
Fusion Active Blend (Rebalancing)	0.0492%	0.075%	Per month based on ADMV *
Fusion Blended Solution (Rebalancing)	0.0648%	0.10%	Per month based on ADMV *
Fusion Blended Tracker (Rebalancing)	0.0492%	0.075%	Per month based on ADMV *
SEI Investments	0.096%	0.15%	Per month based on ADMV *

For a portfolio of £100,000 invested in a Fusion Wealth (FW) Model Portfolio, this change will mean an increase of £4.50 per month.

Fusion Wealth MPS Fees apply only where you appoint Fusion Wealth as model portfolio manager, and rebalancing single fund models do not incur a charge. Where you appoint an external or third-party model portfolio manager or discretionary fund manager (DFM) their fees will apply. Please contact your adviser if you are unsure whether this change will apply to you.

* ADMV = Average Daily Market Value. Please note that MPS fees were previously calculated based on the month end portfolio value. This change in methodology represents a more accurate fee value and is consistent with how most other fees are calculated (e.g. platform fees and adviser fees).